

USATF Minnesota
Profit & Loss Budget Overview
January through December 2021
Version 2

	2021
Ordinary Income/Expense	
Income	
Award Celebration	-
Contributions	
Individual	500.00
Corporate	-
Total Contributions	500
Event Income	
Brian Kraft 5K	14,425
Cross Country Championship - Youth	700
Cross Country Championship - Open/Masters	950
Cross Country Series	-
Indoor All Ages Series	15,000
Indoor Championship - Youth/Open/Masters	6,450
LDR Championships	
O'Gara's 8k	500
Brian Kraft 5K	-
Get In Gear	500
Grandma's Marathon	500
USATF Minnesota Outdoor Meet	-
TC 1 Mile	500
TC 10 Mile	500
Torchlight 5K	-
USATF Minnesota XC Meet	-
Victory 10K	500
Total LDR Championships	3,000
Racewalking 10k & 20k	-
Outdoor Championship - Open/Masters	3,830
Outdoor Championship - Youth	14,500
Summer Track & Field Series	6,250
MUT Championships/Series	500
Total Event Income	65,605
Memberships	
Club Memberships	750
Individual Memberships	10,298
Total Memberships	11,048
Race Sanctions	1,500

Total Income	<u>78,653</u>
Gross Profit	<u>78,653</u>
Expense	
Annual USATF Meeting	9,742
Annual Association Meeting	500
Annual Report	
Award Celebration	-
Equipment/Supplies	3,000
Events	
Brian Kraft 5K	13,826
Cross Country Championship - Youth	775
Cross Country Championship - Open/Masters	1,035
Cross Country Series	-
Indoor All Ages Series	11,953
Indoor Championship - Youth/Open/Masters	9,687
Racewalking 10k & 20k	1,000
Outdoor Championship - Open/Masters	3,934
Outdoor Championship - Youth	21,645
Summer Track & Field Series	7,150
MUT Championships/Series	<u>500</u>
Total Events	71,505
Grants	3,000
Insurance & Bonding	
Bonding	<u>257</u>
Total Insurance & Bonding	257
LDR Championships	
Brian Kraft 5K	500
Get In Gear	1,000
Grandma's Marathon	1,000
O'Gara's 8k	1,000
TC 1 Mile	1,000
USATF Minnesota Outdoor Meet	-
TC 10 Mile	1,000
Torchlight 5K	-
USATF Minnesota XC Meet	-
Victory 10K	<u>1,000</u>
Total LDR Championships	6,500
Managing Director	
Employer Taxes	1,224
Salary/Employee Taxes	<u>16,000</u>

Total Managing Director	17,224
Marketing	
Misc Expense	800
Officials	1,000
Operations	
Tape, Bibs, Adult Medals, Hip #s	2,200
Survey Monkey	360
Adobe	240
Phone	175
Zoom Subscription	150
Total Operations	<u>3,125</u>
Postage	200
Sanctions	
Storage Facility	2,028
Total Expenses	<u>105,639</u>
Net Ordinary Income	<u>(26,986)</u>
Other Income/Expense	
Other Income	
Interst Income	100
Total Other Income	<u>100</u>
Net Other Income	<u>100</u>
Net Income	<u>(26,886)</u>